

AMERICAN BANK

Electronic Statement Delivery Authorization Agreement and Disclosure This is an Addendum to the following:

- Internet Banking and Bill Payment Authorization Agreement and Disclosure
 - Commercial Internet Banking Agreement

Electronic Statement Delivery (“e-Statement(s)”, “Service”) is provided by American Bank (“American”, the “bank”, “us” and “we”) and the following are the terms and conditions for the use of this service.

This Electronic Statement Delivery Authorization Agreement and Disclosure sets forth the terms and conditions for any use of this Service. By requesting and using the Service, you agree to all of the terms, conditions, and notices referenced or contained in this agreement and you accept full responsibility for the use of the service.

NOW THEREFORE, American Bank and customer hereby agree as follows:

1. American Bank's Obligation to Provide Service

Electronic Statement(s) are available for eligible checking and savings accounts. Enrollment for e-Statements will replace your paper statement(s) with an electronic version in a PDF format that you can view, print and save. Once you enroll, we will no longer mail your paper statement(s) or images for the accounts that you have agreed to receive electronically.

All legal notices, disclosures and other information that are normally mailed to you with your statement may be delivered to you electronically.

American Bank will send, to the email address you have provided us, an email notification when your statement is available and can be viewed through American Bank’s Internet Banking System (IBS).

By requesting access to e-Statements, you hereby authorize American Bank to grant access to all documents and account statements sent electronically to any user that has access to your account(s) using Internet Banking.

2. Enrollment for e-Statements

To request e-Statements for Personal or Small Business checking or savings accounts, complete the online enrollment process. To request e-Statements for Commercial checking or savings accounts with multi-user internet banking access, please contact your Relationship Manager.

3. User Responsibility

You agree to provide true, accurate, current and complete information about yourself as requested and you agree to not misrepresent your identity.

You agree to provide the bank with your current email address. In order to ensure that we are able to provide you with important notices and other information from time to time, you agree to update us with any change in your email address. Personal or Small Business account holders with single-user internet access may update your email address on-line or you may update the bank by calling a Customer Service Representative at (651) 628-5909 or (877) 382-2265. Commercial account holders with multi-user internet banking access may update the bank by contacting their Relationship Manager.

If your email notification is returned to the bank as undeliverable, we will change your e-Statements back to a paper mailing until you contact us with a valid email address.

4. Eligible Accounts for e-Statements

Checking and savings accounts are eligible to receive e-Statements. For combined statements, the primary account must be linked to our Internet Banking System and enrolled in the Service to allow us to display the statement.

5. Accessing Your Statement Online

Customer will use American Bank’s Internet Banking System to access e-Statements. American Bank is willing to make the Internet Banking System available to the Customer on the terms, and conditions set forth in the Agreement and/or Disclosure pertaining to Internet Banking. In order to use the Internet Banking System, you will need a computer, access to the Internet and your browser needs to be updated to a 128-bit encryption. To open your statement you will need Adobe Acrobat Reader, which can be downloaded from American Bank’s Internet Banking page. You are responsible for the installation, maintenance, and operation of your computer and software, and American is not responsible for any computer virus or related problems that may be associated with the use of the System. This Agreement shall constitute the entire understanding between Customer and American Bank regarding e-Statements. If any of the provisions of this Agreement conflict with any of the provisions of the terms, covenants or conditions of the Account Agreement, or any other understandings, documents or agreements between American and Customer, then the provision(s) of this Agreement, the Account Agreement, or other understandings, documents or agreements most favorable to American Bank shall control.

6. Changing Statement Delivery Method

You can discontinue e-statement delivery at any time by calling Customer Service at (651)628-5909 or (877)382-2265 and request a paper statement. There may be a monthly service fee for the receipt of a paper statement.

7. Retention of e-Statements

Statements will be available for a period of 12 months via our Internet Banking System. After the 12-month period, you will need to contact American Bank and request a copy of your statement and the current disclosed fee will be assessed to your account. You may save a copy of your statement to your computer, CD or disk.

8. Electronic Fund Transfers - Your Rights and Responsibilities Section 8 applies to consumer accounts only

The Electronic Fund Transfers we are capable of handling for consumers are indicated below, some of which may not apply to your account. Some of these may not be available at all terminals. Please read this disclosure carefully because it tells you your rights and obligations for these transactions. You should keep this notice for future reference.

Types of Transfers

Prearranged Transfers:

- Preauthorized credits. You may make arrangements for certain direct deposits to be accepted into your checking and/or savings accounts.
- Preauthorized payments: You may make arrangements to pay certain recurring bills from your checking and/or savings accounts.

Telephone Transfers:

You may access your account(s) by telephone at 651 628 2265 or 1 888 680 2265 using a touch tone phone, your account numbers, and a PIN to:

- Transfer funds from checking to savings
- Transfer funds from savings to checking
- Make payments from checking to loan accounts with us
- Get checking account(s) information
- Get savings account(s) information

ATM Transfers:

You may access your account(s) by ATM using your Instant Cash / Instant Cash and Check Card and PIN to:

- Make deposits to checking accounts
- Make deposits to savings accounts
- Get cash withdrawals from checking accounts of \$200 per day
- Get cash withdrawals from savings accounts of \$200 per day
- Transfer funds from savings to checking
- Transfer funds from checking to savings
- Get checking account(s) information
- Get savings account(s) information
- Access your QuikCredit account

Some of these services may not be available at all terminals.

Point-of-Sale Transactions:

Using your card:

- You may access your checking account to purchase goods in person, by phone, by computer, pay for services in person, by phone, by computer, get cash from a merchant, if the merchant permits, or from a participating financial institution, and do anything that a participating merchant will accept.
- You may not exceed more than \$500.00 in transactions per day.
- ATM Interlink Cards may be used for 6 POS transactions from your savings account monthly.

Computer Transfers:

You may access your account(s) by computer at www.americanbankmn.com and using your account number(s) and PIN to:

- Transfer funds from checking to savings
- Transfer funds from savings to checking
- Make payments from checking to loan accounts with us
- Make payments from checking to pay bills in the amounts and on the days you request
- Get checking account information

- Get savings account information

Electronic Fund Transfers Initiated by Third Parties:

You may authorize a third party to initiate electronic fund transfers between your account and the third party's account. These transfers to make or receive payment may be one-time occurrences or may recur as directed by you. These transfers may use the Automated Clearing House (ACH) or other payment network. Your authorization to the third party to make these transfers can occur in a number of ways. For example, your authorization to convert a check to an electronic fund transfer or to electronically pay a returned check charge can occur when a merchant provides you with notice and you go forward with the transaction (typically, at the point of purchase, a merchant will post a sign and print the notice on a receipt). In all cases, these third party transfers will require you to provide the third party with your account number and financial institution information. This information can be found on your check as well as on a deposit or withdrawal slip. Thus, you should only provide your financial institution and account information (whether over the phone, the Internet, or via some other method) to trusted third parties whom you have authorized to initiate these electronic fund transfers.

General Limitations:

In addition to those limitations on transfers elsewhere described, if any, the following limitations apply:

- Transfers from a savings account to another account or to third parties by preauthorized, automatic, or telephone transfer are limited to 6 per month via transfers by Interlink or similar order to third parties. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure by the financial institution.

Fees:

Except as indicated in this notice or in our fee schedule we do not charge for Electronic Fund Transfers.

ATM Operator / Network Fees:

When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used (and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer).

Documentation:

Terminal Transfers: You can get a receipt at the time you make a transfer to or from your account using a(n):

- Automated Teller Machine (ATM)
- Point-of Sale terminal (POS)
- You may not get a receipt if the amount of the transfer is \$15 or less.

Preauthorized Credits.

If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at the telephone number listed below to find out whether or not the deposit has been made:

In addition:

- You will get a monthly account statement from us, unless there are no transfers in a particular month. In any case, you will get a statement at least quarterly.
- 651 628 2265 or 1 888 680 2265

Preauthorized Payments:

Right to stop payment and procedure for doing so. If you have told us in advance to make regular payments out of your account you can stop any of these payments. Here's how:

- Call or write us at the telephone number or address listed in this disclosure, in time for us to receive your request 3 business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call.
- We charge for each stop payment

Notice of varying amounts. If these regular payments may vary in amount, the person you are going to pay will tell you 10 days before each payment, when it will be made and how much it will be. (You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.)

Liability for failure to stop payment of preauthorized transfer.

If you order us to stop one of these payments 3 business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

Financial Institution's Liability

Liability for failure to make transfers. If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable for:

- If, though no fault of ours, you do not have enough money in your account to make the transfer
- If the transfer would go over the credit limit on your overdraft line

- If the automated teller machine where you are making the transfer does not have enough cash
- If the terminal or system was not working properly and you knew about the breakdown when you started the transfer
- If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken
- There may be other exceptions stated in our agreement with you.

Confidentiality

We will disclose information to third parties about your account or the transfers you make:

- Where it is necessary for completing transfers; or
- In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant; or
- In order to comply with government agency or court orders; or
- As explained in the separate Privacy Disclosure.

Unauthorized Transfers

Consumer Liability: Tell us at once if you believe your card and/or code has been lost or stolen, or if you believe that an electronic fund transfer has been made without your permission using information from your check. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit). If you tell us within 2 business days after you learn of the loss or theft of your card and/or code, you can lose no more than \$50 if someone used your card and/or code without your permission. Also, if you do NOT tell us within 2 business days after you learn of the loss or theft of your card and/or code, and we can prove we could have stopped someone from using your card and/or code without your permission if you had told us, you could lose as much as \$500. Also, if your statement shows transfers that you did not make, including those made by card, code or other means, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time period.

VISA® Card Debit. Unless you have been grossly negligent or have engaged in fraud, you will not be liable for any unauthorized transactions using your lost or stolen Visa card. This additional limit on liability does not apply to ATM transactions or to transactions using your Personal Identification Number which are not processed by Visa. Visa is a registered trademark of Visa International Service Association.

Contact in event of unauthorized transfer. If you believe your card and/or code has been lost or stolen, call or write us at the telephone number or address listed at the end of this disclosure. You should also call the number or write to the address listed at the end of this disclosure if you believe a transfer has been made using the information from your check without your permission.

Error Resolution Notice:

In case of errors or questions about your electronic transfers, call us at, 651-628-5909 or 877-382-2265 or write us at, American Bank, 1578 University Ave. W., St. Paul, MN 55104, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

- Tell us your name and account number (if any)
- Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information
- Tell us the dollar amount of the suspected error

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days (5 business days if involving a Visa® transaction or 20 business days if the transfer involved a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account, a point-of-sale transaction, or a foreign-initiated transfer) to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days (5 business days if involving a Visa_ transaction or 20 business days if the transfer involved a new account) for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. An account is considered a new account for 30 days after the first deposit is made, if you are a new customer.

We will tell you the results within 3 business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

Additional Information:

- Some services may not be available at all ATM or POS terminals

- Your balance shown at the ATM does not reflect your available funds from an Overdraft Protection Line (QuikCredit) or a savings account that you may have set up an automatic transfer from to avoid an overdraft
- If you access your QuikCredit or savings account by withdrawing funds from an ATM, interest will accrue from that date on your QuikCredit and the interest accrued on your savings account will be affected.

9. Change in Terms

We may change any term of this Agreement at any time. We agree to give you notice before the effective date of any such change, unless an immediate change is necessary to maintain the security of the service. We will post any required notice of the change in terms on American's website or forward it to you by e-mail or by postal mail. If advance notice of the change is not required, and disclosure does not jeopardize the security of the electronic system, we will notify you of the change in terms within 30 days after the change becomes effective. Your continued use of any or all of the IBS Services including e-Statements indicates your acceptance of the change in terms. We reserve the right to waive, reduce or reverse charges or fees in individual situations. You acknowledge and agree that the applicable deposit agreements and disclosures govern changes to fees applicable to specific accounts.

Please print a copy of this disclosure for your records or you can print a copy from our website at www.americanbankmn.com/legal.asp